**RESOLUTION NO. \_\_\_\_\_\_\_\_\_**

**RESOLUTION OF THE GOVERNING BOARD OF THE COMMUNITY REINVESTMENT AGENCY OF WEBER COUNTY DESIGNATING A SURVEY AREA AND AUTHORIZING THE PREPARATION OF A DRAFT COMMUNITY REINVESTMENT PROJECT AREA PLAN AND BUDGET FOR THE PROPOSED PROMONTORY COMMERCE CENTER COMMUNITY REINVESTMENT PROJECT AREA**

**WHEREAS**, the Community Reinvestment Agency of Weber County (the “Agency”) was created by Weber County (the “County”) to transact the business and exercise all of the powers provided for in the Limited Purpose Local Government Entities - Community Reinvestment Agency Act (Title 17C, Chapters 1 through 5, Utah Code Annotated, 1953, as amended) and any subsequent, replacement or amended law or act (the “Act”); and

**WHEREAS**, pursuant to Section l7C-5-103 of the Act, the Agency's governing board (the ''Board") is empowered to initiate the process of adopting a community reinvestment project area plan by adopting a survey area resolution that meets the requirements of that statute; and

**WHEREAS**, pursuant to Section 17C-5-303 of the Act, the Board also is empowered to prepare a proposed budget for a proposed community reinvestment project area budget;and

**WHEREAS**, the Board met on March 28, 2023 to consider, among other things, (a) designating the geographic area that is located within the County and is shown on the map (the "Map") attached hereto as **Exhibit A** as a "Survey Area" for purposes of Section 17C-5-103 of the Act; (b) authorizing the Agency to prepare a proposed community reinvestment project area plan and budget for each proposed community reinvestment project area; and ( c) authorizing the Agency to conduct any examination, investigation, or negotiation regarding the proposed community reinvestment project area that the Agency considers appropriate; and

**WHEREAS,** the Survey Area requires a study to determine whether project area development is feasible within one or more proposed community reinvestment project areas within the Survey Area; and

**WHEREAS**, the Board desires to authorize the preparation of a draft community reinvestment project area plan and budget for a proposed community reinvestment project area to be known as the Promontory Commerce Center Community Reinvestment Project Area.

**NOW, THEREFORE, BE IT RESOLVED** by the governing Board of the Agency as follows:

1. The Survey Area shown on the Map, attached hereto as **Exhibit A**, is hereby designated as the “Survey Area” for purposes of Section 17C-5-103 of the Act;
2. The Board affirms that the Survey Area requires study to determine whether project area development is feasible within one or more proposed community reinvestment project areas within the Survey Area;
3. The Agency hereby tentatively designates the Survey Area as the **Promontory Commerce Center Community Reinvestment Project Area;**
4. The Agency staff and consultants are hereby authorized and directed as follows:
5. Prepare a proposed community reinvestment project area plan and community reinvestment project area budget for the Survey Area as required by the Act.
6. Conduct any examination, investigation, or negotiation regarding the proposed community reinvestment project area that the Agency and staff considers appropriate.
7. Obtain whatever information is needed and hire or contract with consultants and others as necessary for the preparation of the draft community reinvestment project area plan and budget.
8. Take such other and additional actions necessary or prudent in considering and creating the proposed community reinvestment project area in compliance with the Act including, without limitation, the negotiation of agreements with taxing entities and participants, the preparation for all necessary hearings, and the preparation, publication, and/or mailing of all required notices.

This RESOLUTION shall take effect immediately upon approval of the Board.

**ADOPTED** by the Governing Board of the Community Reinvestment Agency of Weber County this 28th day of March 2023.

COMMUNITY REINVESTMENT AGENCY OF WEBER COUNTY

CRA Chair

ATTEST:

CRA Secretary

**Exhibit A**

Map of Survey Area